

## Frank Lasee WISCONSIN STATE SENATOR FIRST SENATE DISTRICT



January 25, 2012

Senate Committee on Judiciary, Utilities, Commerce, and Government Operations

Dear Senator Zipperer and Committee Members;

rank Lasée

SB-359 is a simple addition to ss.66.1105 (6)(am) that allows Tax Incremental Financing (TIF) expenditures for the Village of Denmark's TID #1 for an additional 2 years. This is to coincide with a DOT road re-engineering project that has been delayed. Extending the expenditures will allow Denmark to use the TID in accordance with its intended use. This is not an uncommon practice as there are currently 2 other municipalities with similar extensions in statute. (ss66.1105 (6)(am) 2. (c),(d).)

Thank you on behalf of my constituents for your consideration of SB-359.

Frank Lasee State Senator

First Senate District